GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:1755
ANSWERED ON:29.11.2000
GROWTH RATE OF GDP
MADAN PRASAD JAISWAL

Will the Minister of PLANNING be pleased to state:

(a) whether in comparison to other countries India`s GDP growth rate is not encouraging;

(b) if so, the reaction of the Government thereto; and

(c) the details of efforts being made in India to increase its GDP at an accelerated pace?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN TH MINISTRIES OF PLANNING, STATISICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) No, Sir. In the decade of the 1990`s India has been among the ten fastest growing economies in the world.

(b) Question does not arise.

(c) The strategy for attaining an accelerated growth rate of the economy rests on a fairly sharp increase in the rates of savings and investment, optimum capacity utilisation and appropriate level of investment in infrastructure sector. Some of the measures to achieve these are outlined in the Ninth Five Year Plan.